

From: WB Heilmann <wbheilmann@gmail.com>
Sent: Sunday, January 24, 2010 6:44 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex
Attach: ATT00002.htm

The newly proposed changes to US trading rules have a few good ideas in them, but the 10:1 maximum leverage limitation is a bit extreme, don't you think? This is a very severe limitation for those who trade Forex using responsible risk management practices.

One who trades irresponsibly will quickly find oneself out of funds and out of Forex trading. That is the fault of the individual trader, and that trader should not have been involved with Forex in the first place. No amount of "protective" regulation can save such a trader from (stupidly) not following good risk management principles. Therefore, a governmental entity should not try to "save" irresponsible traders from their own poor business practices...let them fail so that they can find a more suitable way to invest their money.

The 10:1 limitation would be horribly restrictive for knowledgeable and responsible Forex traders. Please do not implement this poorly-conceived regulation.

Thank you for taking the time to read this message.

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