

From: Michael Johansen <michael_johansen45@yahoo.co.uk>
Sent: Sunday, January 24, 2010 6:35 PM
To: secretary <secretary@CFTC.gov>
Subject: REGULATING LEVERAGE IS NOT GOING TO CHANGE HUMAN NATURE, NOR WILL IT SAVE THE MINORITY

Many of us who have been trading for years know that leverage is the double edged sword - it is your friend and it is your enemy.

There is plethora of **training options out there for the novice Trader**. People who come into trading have a high risk tolerance that does not mean to say that they have actually thought about what they are doing; essentially this group of people are gamblers. REGULATING LEVERAGE IS NOT GOING TO CHANGE HUMAN NATURE, NOR WILL IT SAVE THE MINORITY.

WHY SHOULD THE MAJORITY OF TRADERS BE PENALISED FOR THE PROTECTION OF A MONORITY GROUP.

Regards