

From: one09flat04@aol.com
Sent: Sunday, January 24, 2010 6:33 PM
To: secretary <secretary@CFTC.gov>
Subject: We subscribe to the following opinion !!!

"Meanwhile, the CFTC is stirring things up once again. First they made it illegal for Gold and Silver to be traded on the Forex market. Then they passed their FIFO ruling that made hedging illegal. And now they want to place a 10:1 limit on leverage!

This seems particularly unreasonable considering the Futures market is closer to 20:1.

I'm all in favor of regulation designed to protect the trader from broker-fraud. For example, I think Forex brokers should be required to segregate funds and carry insurance - same as with the Futures market - and same as the UK and Canada.

But, I think they should leave the leverage alone.

You can get 100:1 leverage in Canada and the UK. Limiting leverage in the US would put an unfair burden on traders and brokers alike"

Orlando C. Madeira < one09flat04@aol.com >.