

From: Stan Blosser <stan@theblossers.net>
Sent: Sunday, January 24, 2010 6:20 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom it may concern:

I am a amateur retail forex trader, and I oppose the rule to reduce leverage limits to 10:1 from the current 100:1. I have an excellent relationship with my broker, and my account is consistently growing. While I do not use all of the 100:1 leverage currently available to me, this new rule would seriously hamper my ability to trade efficiently, and there by limit my income potential. The financial markets in the United States are already so heavily regulated that the transactional costs keep "the little guy" out, for the most part, which is why I enjoy the low cost simplicity of forex trading.

Whatever the motivations for this rule may be, I find it reprehensible for the CFTC to further interfere with and cripple an over-the-counter market.

Thank you for your time.

Sincerely,
Stan Blosser