

From: George Morris <gem1@yahoo.com>
Sent: Sunday, January 24, 2010 5:52 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello,

I am writing you in reference to your proposed new regulation of Forex leverage from 100:1 to 10:1 for all NFA and CFTC regulated Forex firms.

This would have a negative impact on myself and the entire Retail Forex industry. As a **small** retail Forex trader, the current margin fits my needs well.

By imposing higher margin requirements on the small trader it would give more power to the people who already have it-the large institutions and wealthy traders.

Please retain the current margin levels to benefit myself, small retail traders and the entire Retail Forex Industry and associated **jobs**.

Sincerely,

George E Morris