From: Jeff Searles <jeffsearles@yahoo.com>
Sent: Monday, January 18, 2010 4:39 PM
To: secretary <secretary @CFTC.gov>

Subject: proposed rule regarding NFA brokers limited to 10:1 leverage on forex trades

Please consider the damage that will be done to the small forex trader if the 10:1 maximum leverage limit is passed. I am a small FOREX trader with an account less than \$1,000.00 and would be forced to move my account off shore, most likely to the UK, if the proposed rule goes into effect. An effort to protect a few at the expence of many is basically unjust.

Yours,

Jeff Searles