From: Manuel Payne <manwellap@gmail.com>
Sent: Sunday, January 24, 2010 3:46 PM
To: secretary <secretary@CFTC.gov>
Cc: Stawick, David <dstawick@CFTC.gov>; Smith, Thomas J. <tsmith@CFTC.gov>; Bauer, Jennifer <JBauer@CFTC.gov>; Penner, William <WPenner@CFTC.gov>; Cummings, Christopher W. <ccummings@CFTC.gov>; Sanchez, Peter <PSanchez@CFTC.gov>
Subject: Personal Appeal AGAINST 10-1 Leverage Limit in Regulation of Retail Forex Proposal RIN 3038-AC61

Good Day,

This is my second email, the first being the "Form Letter" to let you know how many of us are against the 10-1 proposal.
This email is personal. I just want to be heard and have you understand how impacting such a ruling would be to ***my livelihood and many others*** I'm sure.

Very simply, as things are, with a $10K Forex account, I make a comfortable living with INTRA-DAY trading. With this proposed change, I would need a $100K account to trade with the same margin of confidence. Please realize that's not an easy (or wise) thing to do. I'll accept some of your rhetoric that you may be wanting to help protect traders, but we all know the risks - just as race car drivers, scuba divers, and parachutist know what they are getting into. We are all big boys and girls!!!! Fewer trades or more long-term trades is not what retail Forex is about, its the daily or even hourly challenge of recognizing what the markets have to offer and being good enough to come out ahead most of the time...we all know you can't "win them all" in trading.

I imagine there are governing issues you face under the "commodity" umbrella and wish to improve the commonality of those rules and regulations, but is it really broken? Last summer the NFA "tweaked" things last year and now it's as though Pandora's box has been opened so you too have to get in and change something that has been fine for nearly 20 years.

The cliche - "If it ain't broke, don't fix it" could never be so appropriately applied! ***PLEASE DO NOT PASS THIS PROPOSAL***!

Most Sincere,

Manuel Payne
Lebanon OH