

From: Thelman Avenue Global, LLC <thelmanave@yahoo.com>
Sent: Sunday, January 24, 2010 3:09 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To the CFTC:

I recently heard about proposed changes in allowed leverage levels in retail forex accounts as contained in the 2008 "Farm Bill". I would like to go on record as saying that these changes are a very bad idea and will have negative implications on the liquidity of the currency markets. I support tight disclosure, registration and capital requirements on FCM's who serve as counterparties to retail forex transactions. These types of measures provide transparency in our markets and reduce the risk exposure of the trading public. However, I believe that the trading public needs to be allowed to select what they feel to be an appropriate level of leverage exposure to their individual trading programs. Taking this ability away from traders will simply drive them from participating in currency trading which will ultimately lead to liquidity issues in the forex markets.

Sincerely,

Terry Lee Sontag
President/CEO
Thelman Avenue Global, LLC

Thelman Avenue Global, LLC
a Terry Sontag company