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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

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Dear Sirs,

I feel that by changing the margin from (in most cases) 100:1 to 10: 1 does nothing but favor the large investor. It will ruin my trading with Oanda (although only 50:1). The leverage allows for risking a little to gain a lot and to put on other transactions in other trades to offset losers so the overall can be a winner. This will not be possible if margin is lower and all your money has to go into one or two trades. This increases risk by putting all your eggs in one basket. What is needed is more education. A stress on education not just a say it and not enforce it. Margin is great if used in the correct ways. Once again please do not change the leverage but educate how to use leverage to your advantage. The very least it should be is 50:1. This has worked well for Oanda.

Thanks,

Tom