From: lee call <call\_leejr@yahoo.com>
Sent: Sunday, January 24, 2010 2:57 PM
To: secretary @CFTC.gov>

**Subject:** Forex trading limits

Hi,

Would someone please explain to me how this would be beneficial to traders in the USA. "As many of you are aware, the U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading.

As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S."

Because of the no hedging rule in forex I have moved all my forex accounts, except for one, to brokers outside of the USA. The above leverage limitation would put the last nail in the coffin for most USA based forex brokers.

Regards,

Lee Call

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