

Congress of the United States  
Washington, DC 20515

May 9, 2024

Rostin Behnam  
Chairman  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1144 21<sup>st</sup> St NW  
Washington, D.C. 20581

Dear Commissioner Behnam:

We write to reiterate the concerns expressed by our colleagues in a letter dated May 3, 2024 whereby the letter stated the following:

“We are concerned by reports that a draft proposed rule that would restrict event contracts is being considered by the CFTC to prohibit certain products. Limiting event contracts could stifle responsible and regulated innovation and encourage industry participants to move their trading overseas to work under the watch of foreign regulators who would not provide the level of safety standards, customer protections, and market oversight as the CFTC. Instead, the CFTC should embrace the authority Congress has already given it to encourage regulated and safe market activity on event contracts so the United States can continue to be a leader in financial market innovation.”

We echo the concerns about the process the Commodity Futures Trading Commission (CFTC) is undertaking to propose this new rule regarding event contracts markets and, in light of the open meeting on May 10, 2024, encourage the Commission to act in the best interests of the public by engaging in a hearing or public roundtable before making a final determination.

Sincerely,



John Duarte  
Member of Congress



Zach Nunn  
Member of Congress



Byron Donalds  
Member of Congress



Marcus Molinaro  
Member of Congress

*Ronny Jackson*

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Ronny Jackson  
Member of Congress

*Max Miller*

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Max Miller  
Member of Congress