

From: PositionSizer Support <support@positionsizer.com>
Sent: Monday, January 18, 2010 4:05 PM
To: secretary <secretary@CFTC.gov>
Subject: Against 10-1 Leverage Regulation of Retail Forex

Letter of Protest - New 10-1 Retail Forex Leverage Rules

To whom it may concern:

I recently reviewed the new guidelines on Retail Forex Leverage Requirements and would like to voice my opinion **against** such action.

Please take into consideration that Retail Forex is a world wide market with many Brokers and Banks offering services outside the United States. Introducing such strict rules concerning leverage in the Retail Forex market would have a disastrous effect on many Brokers, Banks, and most importantly the employees that risk losing their jobs due to outflow of capital.

The capital outflow would be in the billions. Clients will still find a place to trade with 100-1 leverage. We are not talking about exchange traded products, so clients really do have the choice to go where they see the best option to meet their needs.

With our economy already hurting and unemployment rates over 10%, this could very well be the straw that breaks the camels back. Please reconsider that we are not in a position as a country to let every job in the Retail Forex industry be sent to Europe. Millions of Income Tax Dollars will vanish.

I urge the CFTC in all its wisdom to reconsider the short and long term consequences of such a law taking effect in United States. This is a very serious decision that I hope the CFTC will reconsider.

Thank you for hearing my opinion.

Regards,

Daniel Honorowski
PositionSizer Developer