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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

ID #: RIN 3038-AC61

Hello,

As a new physician in the work force, I have the unfortunate situation of large student loans/credit balances due to the ever increasing cost of medical education coupled with increasing cuts to physicians reimbursements. When I first became acquainted with forex trading four years ago, it was the opportunity that reawakened the American dream for me. I knew there must be a way for the 'little guy' to get ahead in this day of the information superhighway, so long as one had access to the internet, a tiny bit of capitol, and the where-with-all to learn how to read and interact with the market. These days, there is a large difference between needing a few hundred dollars vs. ten thousand dollars to get started in the market. The risk that one takes trading this market is straight forward and reasonable considering that forex traders generally cannot create a negative balance. I have been continuously refining my trading strategy to minimize risk and optimize potential. Currently, I still find it hard to keep a balance near or above ten thousand dollars due to my numerous bills/expenses. I think that the proposed changes will make it increasingly more difficult for the average person to get a financial foothold should they be persistent enough to actually develop a strategy that works, and have the savings to use in the forex market. I'm not trying to conquer the world, but have chosen forex in this period of my life as a means of trying to build savings/capitol which will ultimately be cycled back into the US economy. It would really be a shame if this wonderful resource were basically shut off from so much of the population because of changing regulations, especially in the absence of a clear need to lessen the potential benefits of this market. PLEASE, consider letting the leverage remain at 100:1.

Thank you,
Stephen R Bergman, DO