

**From:** damon jacobucci <jacobucci777@yahoo.com>  
**Sent:** Sunday, January 24, 2010 1:32 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** regulations of retail forex

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Sirs,

I had to write and inform you of my opinion and feelings about your newest forex regulation proposal. It is absolutely ridiculous and is a serious infringement on the citizen's personal freedoms. Requiring more capital to trade at a lower leverage is something you should be levying on the Banks and Institutions that caused the current financial meltdown and crisis, not at forex retail traders who are trying to make a profit from a financial vehicle that gives us an opportunity to contribute to our own financial success. This is nothing more than stepping on the little man. If you want to lower the leverage, to protect the inept trader from financial suicide. It won't help him or her. It will only let the suicide take longer. The rules are plainly spelled out by every major broker. Don't risk funds you can't afford to lose. You are squashing the American dream for the retail trader. The forex market offers us the American Dream. To accumulate wealth through hard work and dedication to a chosen field. In my opinion, and the opinion of all the forex traders that I personally know. You have already done more than enough in policing the forex arena. The futures Market is who you need to turn your attention to. The one's who traded in derivatives and Mortgage securities and caused our country's current Pre-depression status that we find ourselves in. Forex traders didn't ask for and receive bailout money, and didn't ask the taxpayers to pay us ridiculous bonuses for melting down the U.S. economy. I hope you take this letter and the letters of the scores of fx brokers and traders you receive seriously. I hope you will see the error in the policy's you are trying to impose on ordinary citizens trying to get ahead and support our family's and stop trying to impede our progress to protect the profits of future's traders who resent our participation in the market. This smacks of gross misuse of power. You should protect the country from those that are abusing other people's money, not those who are merely trying to manage their own. We don't need your help in this matter.

Damon Jacobucci retail forex trader