

From: Frank Rawson <frawson@abnet.co.za>
Sent: Sunday, January 24, 2010 1:11 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Sir or Madam

RIN 3038-AC61

my name is Frank Rawson. I am south African and live in my country of origin. I have several Forex accounts in various countries around the world, including the United Kingdom and Switzerland and the United States of America. The account I have in the U.S.A. is held by IBFX (Interbank FX), acct# 38041 in case you wish to verify it)

I have learned that it is the FTC's intention to change the maximum leverage for Forex Retail Services to 10:1 and it is for this reason that I am sending this message.

My trading strategy requires a leverage of at least 100:1, which means that if this initiative gets approved I will no longer be able to trade using the same strategy with IBFX, and I will move my funds to another country. I assume many traders will do the same thing if the initiative becomes law, with the subsequent impacts on the economy and the creation of jobs within the U.S.

I want to thank you in advance for the attention paid to this message.

Please feel free to contact me if you have any questions or comments.

Best Regards,

Frank

Frank Rawson

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