

**From:** Dan Giddens <dangiddens@sbcglobal.net>  
**Sent:** Sunday, January 24, 2010 11:55 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Comments Regarding the Proposed Change in Leverage Requirements

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Mr. Stawick,

I rarely provide inputs to something like this, but feel very strongly about the proposed changes.

I have been a currency trader for five years and have not had a profitable year yet. But what keeps me trying is the challenge of the profession and the potential rewards to a "little guy" like me. Changing the leverage requirements will place a very high demand upon me for deposits. I agree that reducing the leverage will have a net effect of eliminating a lot of people, maybe people that shouldn't be trading to begin with, but I'm not sure that's the role of the CFTC. I have read where 90% of the complaints resonate from small traders but that still doesn't ring true as the solution is to get rid of them.

As I mentioned, I have traded for five years, unprofitably, but I have yet to have lost money that I couldn't afford to lose. I have never lost more than I can afford to pay. In other words, a margin call simply closed my account not created a burdensome debt. Another feature of currency trading that I like.

Thanks for listening to my rambling thoughts. I would appreciate your consideration in not making these changes.

Thanks, Dan Giddens