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Comment Text:

Kalshi should be allowed to open election markets. The main benefit of election markets is that they synthesize a lot of complex information in a way that allows laypeople to get a good understanding of a particular race just by checking the betting odds. Even some of the best people in the political prediction industry like Nate Silver lean on betting odds to get an understanding of the race https://youtu.be/RaWSe_uj74. I would also note that countries like the UK have had election betting for a while and they play a similar role in synthesizing a lot of complex information to allow observers to get a good idea of the horse race <https://www.bloomberg.com/news/articles/2022-07-20/next-prime-minister-odds-liz-truss-favorite-ahead-of-rishi-sunak-to-lead-tory>.