

From: Dave Clark <livebetterllc@yahoo.com>
Sent: Sunday, January 24, 2010 10:48 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To Whom It May Concern:

I've just been informed that you're considering limiting the leverage allowed to US Forex Brokers to 10:1. Please, I beg you to reconsider. As a small-business owner, who has just gotten started trading spot forex contracts, and, as forex trading is my sole means of support for my family, **I find this potential regulation an unfair infringement of my rights.**

As we all know, trading, whether in securities, commodities, currencies, etc., is very risky. I currently use a 50:1 leverage, combined with strict money-management techniques, to ensure my business is successful over the long term. And as I am just getting started, **I do not have the large amount of capital needed to make a living using only 10:1 leverage.**

Please, do not penalize those of us to take it upon themselves to use leverage in a responsible manner. We do not need more regulations, we need more personal responsibility for our actions. I've worked very hard to build my business and have been very conservative with my investments. Reducing leverage limits to 10:1 will proportionately reduce the income I can provide to my family.

I am strongly opposed to this regulation. Do not implement it.

If you have any questions or comments, I will be more than happy to discuss them with you. Contact me anytime.

David Clark - Owner
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