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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

Title: Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries

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Dear Sirs,

In regards to the proposed regulation to reduce the "leverage ratio" from 100-1 to 10-1,I believe this would be a big mistake,for all concerned.

Speaking as a person who trades the markets daily and depends on the income generated from them, this reduction will make it much more difficult to enter positions and will force me to use more capitol and therefore more risk to enter and hold positions.

Coming at a time when the "Economy" is just now starting to recover,I believe this would be a further impediment to this action.

Respectfully,  
Frank P. Fulnecky