

From: rdabburi@gmail.com
Sent: Sunday, January 24, 2010 8:41 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulations of Retail Forex - RIN 3038-AC61

To
CFTC
Washington - DC

Sub : Proposed Leverage Changes in Forex

Dear Sir,

The proposed changes of a 10:1 leverage ratio will knock small time traders pretty much out of contention. While the changes might be appropriate for Big Banks and other big Brokerage Firms and Investment houses who pretty much control the market, I feel the small time traders are not getting a fair deal at all. Small time traders like me know how much leverage can be used and are very much aware of the risk to reward ratio. It is the big guys in the financial world who have caused the current fiasco and small time folks like me are getting booted out of the system. This is not the spirit of freedom for which I moved here to this county and will have to pretty much wind down and move to a place where I feel I can let spirit of freedom roam around.

I personally think that the Proposed changes should be targeted to the Big Investment houses and Banks for them to trade appropriately while Not implement the changes to Small time traders like me who trade for a living with small amounts.

I hope have my voice heard,

Thanks.

Ravi