

**From:** peter <peroeco@gmail.com>  
**Sent:** Sunday, January 24, 2010 7:32 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex / RIN 3038-AC61

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Dear Sirs,

Reducing leverage to 10:1 will not decrease risk exposure in no way. With higher leverage and proper money management can retail traders do a much much safer trading. With reduced leverage you will have margin calls all over the place. Lack of knowledge and greed is what makes risk, NOT LEVERAGE! This is a responsibility of traders, not legal authority! With this kind of regulation you will bury freedom of choice. If legal authorities really care for people, they should lower income taxes and at this point many of retail traders would not even try to trade forex, because there would be no need to trade forex.

USA forex brokers are one of the best brokers in the world and with this kind of regulation will sure go to history.

Reducing leverage to 10:1? NO!

Best wishes,

Peter Babnik  
Europe