

**From:** Mike Varner <4xtradersrus@gmail.com>  
**Sent:** Sunday, January 24, 2010 6:36 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** No to 10:1 leverage

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I lost my job awhile back and before that I was studying forex investing in case of a job loss.

As it happens, I did lose my job, but have been diligently working my forex account to a profitable level.

Now, I can support my family and have a future. It took quite a bit of struggle and learning, but like anything, if you stick with it and don't give up, you can do it.

However, after all my work, I hear that there are proposals to change my profitability. I cannot believe you want to put training wheels on forex investing. So you want to make it safe for everyone by reducing the leverage to 10:1? How will that benefit anyone? How can you inflict financial damage onto American families that work so hard to make forex investing work for them?

If this is to protect new investors, then they should practice before making a risk. There are plenty of disclosures warning people of these risk. You cannot dumb down the market to meet new investor needs.

If these regulations take effect, there will be a mass exodus of investors for US brokerages. The damage to their families and the economy is going to be huge.

You need to leave people to make or break their own future. There is too much government involvement here. It is getting to the point of destroying our American way of life.

If there are hidden agendas here, you need to dig down deep and ask yourself if you can live with the guilt of what you are doing to American investors. This economy has forced us to re-invent ourselves. With struggle and determination we have achieved that. Now you want to take the dream away? This is not what this country is about.

Sincerely,  
Mike Varner