From: Sergio < sergio.ramirez@gmail.com>
Sent: Sunday, January 24, 2010 4:28 AM
To: secretary < secretary @CFTC.gov>

Subject: Regulation of Retail Forex - RIN3038-AC61

Dear Mr. Gensler,

I response to the proposed changes in □ RIN3038-AC61, I believe that a better solution would be to offer the option of reducing our leverage by choosing one of the brokers who already offer this option. □ Every trader knows the risk and reward of trading a high leverage account. Some brokers already give us the option to lower our leverage. Making it mandatory to lower our leverage would be unfair to the responsible traders who know how to manage our accounts. To protect traders a better solution would be that all brokers offer the option to decrease or increase our leverage. This would give traders both protection and freedom.

Sincerely,

Sergio Ramirez