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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

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I am responding to the proposed legislation to reduce leverage in the U.S. retail forex markets from 100:1 to 10:1.

I am an avid retail forex trader. I have worked hard learning how to trade this market the right way and it provides a good supplemental income for me.

I do not feel that reducing the leverage would be a good idea, especailly for the small retail forex traders such as myself.

I feel that I trade the "right way" and manage risk very well. I never risk more than 1% of my funds set aside for trading. I manage risk well.

Keep in mind that some of us forex traders do have some of our trading funds in an FDIC insured account and such a drastic change to the margin requirements would necessitate moving most of our trading capital into the forex broker accounts, which are not FDIC insured.

Again, these proposed rules would severely impact my ability to access the forex markets. I am a trader who manages risk and trades the "right way." I do not feel that traders such as myself should be so severely restricted because some traders who are irresponsible in terms of managing risk.

Thank you for the opportunity to express my opinions on this matter. I look forward to the CFTC making the right decision.