

From: will phillips <forx1@hotmail.com>
Sent: Sunday, January 24, 2010 12:58 AM
To: secretary <secretary@CFTC.gov>
Subject: 100:1 10:1

I am a Forex trader and do not like the proposal of a 10:1 leverage to be required for all retail Forex trading. I do quite well at 100:1 as it does not require so much of my working capital as the 10:1 ratio would be. Don't mess with a good thing, 10:1 leverage would force at least half of the retail traders out. What is government trying to screw up now? Just leave it alone.Will Phillips

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