

From: Holee Whoo <blooboo@live.com>
Sent: Sunday, January 24, 2010 12:18 AM
To: secretary <secretary@CFTC.gov>
Subject: RE: RIN 3038-AC61

Oops! I meant to say: "Please don't take AWAY Forex as a legitimate trading vehicle." And also wanted to add that the trading gaps in the stock market won't allow you to trade CERTAIN time frames with moving averages, not all.

Sincerely,
Joel Doucet

From: secretary@CFTC.gov
To: blooboo@live.com
Date: Thu, 21 Jan 2010 10:37:26 -0500
Subject: RE: RIN 3038-AC61

Your submission has been received by the Commodity Futures Trading Commission. Please be advised that this acknowledgement does not constitute either Commission approval of the subject proposal or a determination that the proposal is consistent with the Act and the regulations thereunder.

From: Holee Whoo [mailto:blooboo@live.com]
Sent: Thursday, January 21, 2010 1:58 AM
To: secretary
Subject: RIN 3038-AC61

I've read about the proposed regulation to change the leverage in Forex to 10:1
I believe this is the wrong way to tackle the problem of people who have lost money in Forex. I've tried various demo platforms and saw that EVERY platform I tried shows you the profits and losses on your positions in real time. The ONLY way that you can lose your shirt in that kind of situation in my opinion is if someone is in flat denial. I've spent 18 months trying to develop a method to trade Forex profitably. And I believe I'm very close to becoming profitable. However, when testing methods, I want to use the smallest amounts of money. Lowering the leverage to such an amount makes it impossible to use small amounts of money to gain experience. How can you gain experience without using real money? I now have a micro lot account with an off-shore broker. The stock market is simply not the same because it does not operate 24 hours a day. The trading gaps will not allow you to trade with moving averages. Also, if you have a full time job, you cannot easily day trade stocks. Please don't take Forex trading as a legitimate trading vehicle. If someone used a calculator, they would see the tremendous amount of flexibility you have with micro and mini lot accounts.

Sincerely,
Joel Doucet

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