

From: Ron Stroop <ronstroopfx@iinet.net.au>
Sent: Sunday, January 24, 2010 12:02 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr. Stawick

I would like to register my total dissatisfaction with the new legislation that is being proposed (RIN 3038-AC61) as it effectively stops me from trading. I am a small business man here in Perth West Australia and I trade the FX markets to supplement my income. I cannot possibly adhere to the proposed changes and it will force me to go elsewhere over seas and use an overseas broker. Currently I deal through FXDD as I found them to a reputable dealer and would like to continue with them. This proposed legislation would force many traders elsewhere and hurt the local USA dealers.

I suspect also that these changes are in part because of the strong lobby from the futures markets as they have lost quite a lot, but this will serve no purpose other than to see a flight of money and business to overseas. The legislation is nothing short of regressive and smacks of partisan politics with the futures traders.

Regards

Ron Stroop