

From: Peter Willsher <smileypjau@gmail.com>
Sent: Sunday, January 24, 2010 12:01 AM
To: secretary <secretary@CFTC.gov>
Subject: Leverage in Forex

Hi, I understand you guys are after feedback regarding your proposed 10:1 maximum leverage in forex.

As a small time trader, this would totally shut me out of forex trading. The level of leverage (100:1 ++) is what allows me to trade at all. It makes trading forex attractive compared to other financial products. Leverage is key.

So if you have a hidden agenda of wanting to shut down retail forex, leaving only commercial forex, I guess you will make these changes in regulation. If you want to keep retail forex as a viable option, then you must leave at least 100:1 leverage.

Thanks for your time.

Peter Willsher (Australia)