

**From:** kentaylor@aol.com  
**Sent:** Saturday, January 23, 2010 11:04 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Mr.David Stawick,

**RE: RIN 3038-AC61**

If I buy stocks with leverage I have no idea how much I might loss. Certainly I can lose more than I have in my account. If I trade currencies with leverage I decide how much I am willing to lose. My trade will end when and if it reaches the amount of money I decided to risk. In this sense "leverage" in the currency market does not mean the same thing as "leverage" in other markets such as the stock market or the real estate market. In other markets I could lose a lot more than I anticipated. One of the reasons I chose the currency market over other markets is because of the added safety and control over my investment the market offered.

Trying to fix the wall street debacle by shutting down the small currency trader is a better example of a plutocratic bureaucracy at work than a competitive democracy at work.

I believe there is ample education available in the currency trading business but if something must be done I believe an educational requirement would be more useful and appropriate than trying to disadvantage the knowledgeable but less wealth individual by raising the money bar.

Sincerely

Ken Taylor