

**From:** Yanbin Wu <wyanbin123@gmail.com>  
**Sent:** Saturday, January 23, 2010 9:37 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** RIN 3038-AC61 - Regulation of Retail Forex

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Mr David Stawick,

I am a non-US resident alien who has an account with US FX broker - Interbank FX. I read with consternation and disbelief that the CFTC is considering limiting the leverage for US retail forex to only 10:1. Coming on top of the anti-hedging and FIFO rules, which has seriously affected my trading software, this is the proverbial last straw that breaks the camel back. If this ruling goes through, I will be closing my US FX account and repatriating all my funds overseas. As it stands, I have already opened many accounts with non-US brokers after the anti-hedging and FIFO rules, reducing my funds with IBFX.

I don't understand the logic behind the 10:1 rule. Do you know that more and more retail traders depend on FX trading as a source of income? Your ruling is going to kill the livelihood of many small-time traders, who have a family to support. You should spend your time looking at how to regulate the rich institutional traders than to think of ways to screw up the lives of retail traders!!!

I hope the CFTC will stop this madness and abort the ruling, which will be extremely detrimental to the US financial industry.

Regards,  
Yanbin