

From: Henry Jackson <hjackson4@nycap.rr.com>
Sent: Saturday, January 23, 2010 8:29 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex RIN 3038-AC61

This proposed legislation is wrong. Investors should be allowed to make their own decisions. I am a retail Forex trader. I have had success at it utilizing 100 to 1 leverage. At certain times I have purposely reduced my leverage on certain trades.

I know you think you are safeguarding the "small retail investor", who is irresponsible and accepts a gospel the internet quackery regarding "Instant Riches in Forex" but take it from me I am still considered a small retail investor (as compared to a large institutional trader), but I have had the freedom to learn and grow in a proper manner.

Instead of spending the money on proposed legislation. Why don't you seek out these quacks that promise unlimited wealth for little work. Everyone with the money to engage in this business should accept "TANSTAAFL" as an economic axiom (TANSTAAFL - there ain't no such thing as a free lunch). Do not penalize those of us who are responsible. Don't limit the market and take money out of the pocket of those like me. Remember I vote to.