

From: Steve Holland <steveholland123@hotmail.com>
Sent: Saturday, January 23, 2010 7:33 PM
To: secretary <secretary@CFTC.gov>
Subject: Leverage on Forex

I have been trading for a number of years and believe that the leverage rate of 100:1 is entirely appropriate. I a responsible trader and always operate with a stop loss and only 7.5% of capital exposed on any transaction.

I am strongly against any reduction in the leverage multiplier efect as it will mean I can no longer trade full time and wld need some sort of financial assistance. I am nearly 58 and have found it impossible to find a full time job that is not 100% commission only (no retainer).

Do not change the legislation!!!

Sincerely

Steve Holland

Sell your old one fast! [Time for a new car?](#)