

From: Joshua Virkler <josh@cluonline.com>
Sent: Monday, January 18, 2010 2:57 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am writing to ask that you consult with many people in the forex business before you implement any new rules. Talk to the brokers and the traders. You will find that many things you wish to implement are universally opposed.

If you cap the leverage of retail forex at 10:1, it will completely destroy the business. Most, if not all, retail forex trading will move offshore. That does not help anyone.

Sincerely,
Joshua Virkler
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