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Over the last 45 years, I have worked at Continental Grain Company ("Conti") ([continentalgrain.com](http://continentalgrain.com)). I am currently the CEO and Chairman.

Founded in 1813, Conti has had a presence in the American agriculture market for over a century. Today, Conti owns a variety of American agricultural businesses such as Wayne Farms-Sanderson, a major poultry producer and processor located in the southeastern United States. Conti is also an active investor in many other agribusiness and food companies and invests in novel and innovative ideas in the space that have the capacity to transform markets and improve the agricultural supply chain for producers, processors, vendors, and consumers. Conti has partnered with or invested in several American and international companies, including Panera Bread, Keurig Dr. Pepper, Krispy Kreme, and Impossible Foods. Conti's focus in agriculture keeps us attuned to changes at the CFTC.

While we at Conti have not extensively examined KalshiEX's proposed contract(s), we have been aware of the pioneering innovation of KalshiEx and commend to the CFTC that innovation and its successes to date. The market is always changing. Institutional and political risks have always posed threats to the agricultural supply chain, and we commend KalshiEx and its ongoing work to develop with CFTC approval one or more contracts which will both satisfy market needs and have a legitimate business purpose --and so to that end, we support KalshiEX.

I look forward to the CFTC's decision with respect to the listing of proposed contract(s) prospectively for KalshiEx and thank you for this opportunity to write comments intended to further the cause of lawful, well-regulated, exchange-traded products.

  
Paul Fribourg