

**From:** Ralph Arcemont <txrhino@gmail.com>  
**Sent:** Saturday, January 23, 2010 6:23 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail forex

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Sir,

My vote is a resounding "NO" to any changes in margin leverage, and I am opposed to the regulation, RIN 3038-AC61, that would change or alter the margin requirements of Retail Forex traders.

Thank you,

Ralph Arcemont