

From: Soon Teo <soonteo@hotmail.com>
Sent: Saturday, January 23, 2010 5:49 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir/Madam,

I am aghast when I was told that the CFTC is making the regulation to change the leverage from 100:1 to 10:1.

If the intention is to limit loss then I am certain that there are other ways.

By enforcing this rule it will only result in :

- 1) People closing all their accounts in the US and moving it out of US to offshore accounts which will result in
- 2) Loss of Jobs as US Forex Trading Company are unable to keep the Company running which will lead to
- 3) US economy going into recession.

I am sure a reasonable person like you would not like to the reason for leading the US into recession.

Yours faithfully
A Retail Forex Trader

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