

From: D.Alvarez <livebear4u@gmail.com>
Sent: Saturday, January 23, 2010 5:00 PM
To: secretary <secretary@CFTC.gov>
Subject: ***** Regulation of Retail Forex *****

Dear Sir or Madame:

Please I would suggest and ask you... DO NOT IMPLEMENT THIS REGULATION. Here are some reasons why this would negatively impact some one like me:

1. I have been out of the regular corporate world (unemployed) for the past year and currently establishing my own currency trading business. It is my only source of income using the little savings that I have; if you increase the leverage requirements I may not be able to gain as much with the only working capital that I have, thus, forcing me to either establish an account in another country or make use of my "Dual citizenship" and move to another country all together.
2. I have spent time and education money preparing and training myself in order to responsibly use leverage to my advantage; if you modify the "Retail Market" leverage currently required, you would, once again, be giving more power to the big banks and institutions to gable up the little guy (very unfair – the government always helping the bigger guy (making the rich richer) instead of keeping the field leveled for a more fare competition.
3. As a government entity, you should promote access to the same "breaks" that big institutions have access to by allowing the same leverage for every trader that wishes to participate.
4. If you are truly and genuinely concerned about protecting the public against predatory institutions, then, why not make colleges and training schools offer "Financial and Self-Money-Management" or "Trading Courses" (or the equivalent) in order to better prepare us to use what the industry has to offer.
5. The jobs lost in last couple of years are never coming back, we as a nation need to break the notion that it is only thru "a job" the only way to make a living. Please DO NOT IMPOSE THE PROPOSED RETAIL MARKET REGULATIONS upon us...they would put us (in the USA) at a big disadvantage with other countries.

Respectfully,

Douglas Alvarez