

**From:** Matt Schneider <matt.schneider@ibfx.com>  
**Sent:** Monday, January 18, 2010 2:05 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** against 10:1 proposal

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CFTC Representative,

I'd like to voice my dissent for the current 10:1 leverage change proposal for the Forex market. Given the financial climate of our day, I believe that some changes are necessary within the markets in general- however, this prospective change would be sweeping, short sided, and non-productive. It would not protect consumers, rather it would propel them into foreign markets (UK, Australia, etc). (thereby advantaging foreign countries instead of the US). A move such as this would not only be inconvenient to US persons (as they would then need to have foreign accounts to accomplish the same ends as before), but also demonstrate a backwards, unfocused, and non sensical approach to regulatory bodies in other countries. As a trader in the Forex market, as well as an employee of a Forex broker, I may be effected by this proposal on a couple of different sides.

Please consider the overall ramifications of this prospective change before taking such sweeping action. Thank you for your time and consideration.

Best regards,

**Matt Schneider**  
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