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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

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Submitter Info:

first_name Dale

last_name Silberhorn

address1 15650 E Timberlane Dr

city Davis Jct

country United States

us_state IL

zip 61020

company

Regulation of Retail Forex RIN 3038 AC 61

I am opposed to changing the leverage to an absolute 10 to 1.

I am in favor of a sliding scale of leverage. If the amount is invested in a position the leverage should be determined by in individual investor. As the amount invested in a position is increased the leverage should be reduced. An example would be from 100 to to 50 to 1. A larger investment would reduce the leverage to 40 to 1 and another lamount would set the leverage to 20 to 1.

A way to regulate the retail investor would be to restrict the amount the investor can take in a single position to a percentage of their capital with the broker. A sliding scale with the smaller the capital the smaller the percentage in a position would be appropriate.

I am opposed to an absolute leveragge number. The leverage should be determined by the size of the position and the amount in a position should be determined by the capital the investor has in their account.