

**From:** Dave Babcock <dbabcock2@nc.rr.com>  
**Sent:** Saturday, January 23, 2010 4:34 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Forex leverage rule change

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Dear Secretary,

I am opposed the the rule change limiting leverage in the forex market from 100:1 to 10:1.

As a trader with a small account (a bit under \$10,000), this would severely limit my trading. I take a position based on risk ( entry minus stop) rarely do I take a position more than 1% of my capital.

Often this risk would allow me to take a position with 5 or more contracts. With the proposed rule change I would get a margin call before my stop was hit or would not be permitted to take the position at all.

This rule change would make it so I would have to trade such a small size that with commissions and bid/ask spread I would not be allowed to make any money and most trades that otherwise would be winners would turn into losers.

Thanks for your time,

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