

From: Chuck Denney <cdenney@astound.net>
Sent: Saturday, January 23, 2010 4:11 PM
To: secretary <secretary@CFTC.gov>
Subject: 4x Regulation Proposal

Dear Mr. Secretary,

I am very concerned that the proposal under review to lower 4X leverage to 10:1 would all but make the low level foreign exchange trades I make all but impossible for me and all small traders .

It would seem that my Broker(s) would not be able to compete against foreign brokers forcing minor traders like me to use less reliable and less safe foreign brokers.

I hope you will drop the leverage reduction from this otherwise sound new regulations.

Charles Denney

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