

From: infojunky@Safe-mail.net
Sent: Saturday, January 23, 2010 3:37 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation and retail fx RIN 3038- AC61

Hello,

This note is a response to the incoming proposal margin reduction for retail forex traders.

I as an active trader appreciate your involvement, but I believe that margin selection should be left to individual trader discretion as it is our personal funds that are traded and there is no proof that reducing the margin equal reducing the risk.

There are other issues you may want to look into such as stop loss hunt by brokers, creating a false trends to get you into a trade just to reverse after a few pips gain, platforms freeze just in time to close vinning trades and re quote until the trade moves way against the trader.

Eventho the change would not personally effect me I trust that things regarding the margin will be left as they are.

Regards,

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