

From: Alan Cantos <acantos@premiumservice.com>
Sent: Saturday, January 23, 2010 3:20 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

I don't understand why you want to bring the Forex leverage down to 10:1 ration. When you all decided that the brokers can't offer over 100:1, I was fine with that. You probably know that this will kill the forex market here in the US. With unemployment way over 10%, you would just be adding to it. Most of the retail forex brokers would go out of business. If you do this then I will have to go overseas to trade. I won't be able to trade here in the US anymore. I think 100:1 is fine. I trade stocks as well. Is the next step to take out the retail trader from the stock market also.

People make money and lose money in the stock market just as they do in forex. This is an individual preference to trade. If you are trying to stop people from losing money in the forex market then you might as well ban us from retail stock trading as well.

Again, I reiterate, I don't see why you need to change the leverage. As long as the brokers can cover the leverage I don't see the reason to change anything. What you need to do is make sure the forex brokers are honest brokers, that's where you need to put you energy.

I vote no bringing the leverage down to 10:1