

From: Peter Cunniffe <petercunniffe@hotmail.com>
Sent: Saturday, January 23, 2010 3:04 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir or Madam

Your ref: RIN 3038-AC61

I am OPPOSED to the proposed change to limit leverage to 10:1 & if necessary will move my account to an overseas broker.

I would rather see the CFTC dedicate its resources by monitoring brokers liquidity to avoid additional broker insolvencies. This is a deflection of what's truly required within the forex industry & overall very disappointing.

If this is passed, I for one along with my colleagues will no longer trade in the USA.

Regards

Pete

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