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Please refer to the attached file.

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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

Title: Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries

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Submitter Info:

first\_name Robert

last\_name Glover

address1 615 Augusta Park

city Conroe

country United States

us\_state TX

zip 77302-3013

company

Several brokerages for Forex trading have written me to inform me that you are proposing a change in the leverage used in trading forex from 100 to 1 to 10 to 1. I would appreciate it if you would reconsider such a change. I am 63 years old and now retired. Had it not been for Forex trading, I would never have been able to retire. I spent all my life working and saving and investing. Through several reversals of the equities markets, my savings and retirement plan are worth little more than the money I put into them. Trading the Forex has been my salvation and will keep me off any welfare burdens with a comfortable remaining life. Last week, my older sister had 2 strokes. She is paralyzed on her right side and unable to care for herself. I immediately called one of my Forex brokers and opened an account for her with money I am lending her according to IRS regulations. With the current 100 to 1 leverage, I can manage the risk of trading with just an average positive trade percentage. I will trade that account for her and hopefully, provide enough income to help her avoid a nursing home. She worked all her life as a single mom of two and all her savings went into their care and college. They are good productive people now but she has no savings and despite medicare and a good supplement, she has no savings. Her children are willing to keep her in their homes but need financial help to provide the additional nursing care. I feel I can provide that through my Forex trading. However, a change such as you propose is a penalty to my trading limiting risk/reward to such a level that I will be hard pressed to do so. I implore you, please reconsider this change! I realize the market place has grown with many additional complaints setting a burden on the CFTC but regulations, not penalties need to be established in this market.

Thank you for your time and consideration.

Sincerely,

Robert M. Glover