

From: Jared Dunsdon <jmdunsdon@hotmail.com>
Sent: Saturday, January 23, 2010 2:44 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I recently heard about a proposed regulation on Forex brokers that will only allow a maximum of 10:1 margin. I want to assert to you that I am vehemently opposed to this new regulation, and I hope that you will do all in you power to make sure this does not happen. I believe that this new regulation is intended to protect traders such as myself from incurring large losses. I myself lost 60k in the Forex markets in less than a years time. This loss was extremely large for myself and very hard financially. But, it happened because **I** was careless and **I** did not fully understand the market before I played with too much of my own money. I wish I hadn't lost all that money, but it was nobody's fault but my own, and I want the freedom to make my own decisions without the government trying to regulate everything I do. Another negative result to this proposed regulations will be business failure and job losses. I believe that if these changes are made, it will cause a lot of Forex traders to take their money outside of the US where they will be able to trade with whatever leverage they choose. I myself will be one of those, I don't like being told what I can and can't do. If enough people move their accounts, that will result in some brokerages being forced to close and jobs will be lost. I don't think this will be a positive result in our current economy where job losses are already out of control.

Thank you,

Jared Dunsdon

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