From: ryan transano <taimaisho@yahoo.com>
Sent: Saturday, January 23, 2010 2:10 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

This email is to simply state that reducing the maximum allowable leverage provided by Forex brokers is not going to protect consumers, but impair the Forex market of the group of retail traders that are doing just fine. Example, lowering leverage is not going to convert people to sit down and research on how to trade to trade for profits. What the reduction in leverage will most likely do, is let individuals lose their account a bit slower, and paying MORE commission fees to the brokers which hurts them two fold.

There are other methods to get the "consumer protection" method across without impairing the rest and "shaping" the regulations to help the brokers gain more commissions. That is to help individuals that are wanting to open live accounts to default them to a demo trial account. Or some type of personal lettering to the brokers for individuals that truly know what they are getting themselves into. Basically, place more barriers of effort that individuals would have to go through which would help indicate that they know what they are getting themselves into. Simply cutting leverage is not going to bring positive change, but disrupt.

-- K