

**From:** r15775@netscape.net  
**Sent:** Saturday, January 23, 2010 2:03 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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I've recently read about the leverage change proposed by the CFTC and after much reading and thought, I've come to the conclusion that the proposed leverage change to a 10:1 ratio is a bad move. Your arguments about how this will help reduce fraud and other issues just doesn't make sense. Abuse will still continue. The way to help reduce that is by having more transparency at the broker arena. This will help educate the retail trader. If people are intent on making bad decisions with their money - nothing's going to change that. Look at the housing industry. People made bad decisions. Now, the plan is to regulate the banks more. Why do regulators always think that more regulation will solve the problem. I yet have seen that process correct or solve anything. You have to let people may their own decisions.

Glenn Pace