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Sent: Saturday, January 23, 2010 1:59 PM
To: secretary <secretary@CFTC.gov>
Subject: Public Submission for 2010-00456
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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

Title: Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries

FR Document Number: 2010-00456

Legacy Document ID:

RIN: null

Publish Date: Wed Jan 20 00:00:00 EST 2010

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I believe that the proposed regulation will adversely impact my ability to continue trading in the spot FX market as a retail investor. I believe that we should be able to retain the current 100:1 leverage and that it is up to us as individual investors/speculators to know how to manage our risk. A move to reduce this leverage will only cause damage to the smart retail investor and will not necessarily stop unscrupulous practices at shady brokerages anyway.

I urge the CFTC to consider the significant negative impact that changing the leverage on accounts to the proposed 10:1 would have on the retail investor.