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Sent: Saturday, January 23, 2010 1:57 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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Regarding this proposal this **SHOULD NOT** be done do limit the forex market to 10 to 1 its ridiculous. Interfering with the free market with too much regulation is not good especially with spot fx trading most traders understand the risks and there are ways to trade mini lots as well there is no need to limit the leverage even further it should remian at maximum 100 to 1. There have been no major issues with the spot fx market unlike those heavily regulated markets like the stocks which allowed maddof and others to get over for years, also customers will move accounts to unregulated broker there are many sharks out there waiting for the prey to come this could create a large sclae disaster in the form of fraud and such. please do not go below 100 to 1 in spot fx.

regards,

Agostino Taormina
Spot FX Trader

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